

SHARIAH REVIEW REPORT TO THE BOARD OF DIRECTORS

for the year ended 31 December 2018

الحمد لله رب العلمين والصلاة والسلام على سيد الأنبياء والمرسلين
محمد النبي الأمي وعلى آله وصحابه أجمعين ، وبعد؛

We have reviewed the accompanying financial statements of **Pak-Qatar General Takaful Limited** (hereafter referred to as "the Company") for the year ended 31 December 2018.

We acknowledge that as Shariah Advisory Board members of the Company, it is our responsibility to ensure that the financial arrangements, contracts and transactions undertaken by the Company with its participants and stakeholders are in compliance with the requirements of Shariah rules and principles. It is the responsibility of the Company's management to ensure that the rules, principles and guidelines set by the Shariah Advisory Board are complied with, and that all policies and services being offered are duly approved by the Shariah Advisory Board.

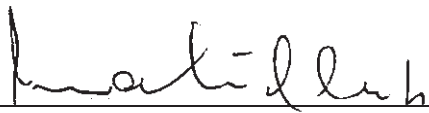
We have reviewed all types of business concerns of the Company and in our opinion, and to the best of our understanding based on the provided information and explanations, below are our findings:

- (i) Financial transactions and relevant documentations & procedures, undertaken by the Company for the year ended 31 December 2018 were in accordance with guidelines issued by Shariah Advisory Board as well as the requirements of Takaful Rules 2012 and Shariah Governance Regulation (SGR) 2018.
- (ii) As per requirement of Rule 11 of Shariah Governance Regulation (SGR) 2018, the given Shariah Screening Criteria has been fulfilled properly in all kind of investment & financial transactions.
- (iii) We have realized the amount 00.00 as non Shariah Compliant income which has been credited to the relevant charity account.
- (i) In the year 2018, more than 183 courses were held successfully across Pakistan on awareness of Takaful. These courses proved fruitful and helped a lot in spreading the concept of Takaful including corporate sector, Ulema & Muftian e kaaram, educational institutions and public sector.

- (ii) The company performed its duties to its level best by following Shariah guidelines. Few cases which were required to be consulted in accordance with the Shariah rules and market practices have been discussed and duly resolved.
- (iii) Consequently, we have found that the Company is in accordance with the Shariah principles with respect to all transactions.

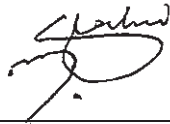
"And Allah Knows Best"

On Behalf Of the Chairman of Shariah Advisory Board



Dr. Mufti Ismatullah

Shariah Advisory Board Member



Mufti Muhammad Shakir Siddiqui

Shariah Advisor & Shariah Advisory Board Member